

**4 April 2017**

**INDUSTRIAL MULTI PROPERTY TRUST PLC  
(the "Company" or together with its subsidiaries the "Group")**

PORTFOLIO UPDATE

Industrial Multi Property Trust plc is today announcing that the Group's property portfolio was valued at 31 March 2017 by Cushman & Wakefield Debenham Tie Leung Limited trading as Cushman & Wakefield at £86.2 million.

The previous valuation of the property portfolio was £85.3 million as at 31 December 2016. The Company sold one multi-let office investment in February 2017 for £0.39 million. Therefore on a like-for-like basis, the valuation increased by £1.3 million or 1.5%.

The valuation was undertaken in accordance with the Royal Institution of Chartered Surveyors (RICS) Appraisal and Valuation Standards and shows the "Market Value" assuming an asset sale of each property.

This announcement is not a preliminary statement of the Group's financial results and the financial information contained herein is not audited and is subject to change.

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